

## Section 262A - RESPONSIBILITY

### 262A(4AF)

If:

(a) a person (the "transferor") disposes of, or of a lease of, any part of a building within the meaning of former Division 10C of Part III to another person (the "transferee" ); and

(b) either:

(i) one or more deductions have been allowed to the transferor under former subsection 124ZC(2A) or (4A) in respect of qualifying hotel expenditure or qualifying apartment expenditure in respect of the building; or

(ii) if there have been one or more prior successive owners or lessees of the building - one or more deductions have been allowed to any of the prior successive owners or lessees under former subsection 124ZC(2A) or (4A) in respect of qualifying hotel expenditure or qualifying apartment expenditure in respect of the building;

then:

(c) the transferor must give to the transferee, within the period specified in subsection (4AG), a notice containing such information about the transferor's holding or lease of the building as will enable the transferee to work out how former Division 10C of Part III applies to the transferee's holding or lease of the building;